## **FISCAL NOTE**

## SB 3178 - HB 3087

March 3, 1998

**SUMMARY OF BILL:** Requires full disclosure of cost of issuance of debt by or on behalf of a public entity; provides that the State Funding Board shall adopt a form and guidelines to be used for such disclosure.

## **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant Increase Local Govt. Expenditures - Not Significant** 

Assumes that any increase in expenditures associated with the printing or mailing of forms would be not significant.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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